

Former Alstom Power Global Sales Director sentenced to 4.5 years for corruption

21 December, 2018 | [News Releases](#)

Today, Nicholas Reynolds received 4 years and 6 months imprisonment for his part in a conspiracy to bribe officials in Lithuania's Elektrenai power station and senior Lithuanian politicians in order to win two contracts worth €240 million.

He was also ordered to pay costs of £50,000.

In sentencing the former Global Sales Director for Alstom Power Ltd's Boiler Retrofits unit, HHJ Beddoe said:

"This was sophisticated corruption, planned and executed under your direction over many years. This was a very serious example of the bribery and corruption that beleaguers the civilised commercial world and is a cancer upon it. Even if you do not create the disease but help it spread, you bear a very heavy responsibility, and the more senior your position, the more serious it obviously is."

Lisa Osofsky, Director of the Serious Fraud Office said:

"The substantial prison sentences imposed in this case reflect the seriousness of the bribery and corruption. We can only hope that this may deter others tempted to resort to illicit means to win contracts.

"We are grateful for the assistance provided by our international partners across more than 30 countries for helping us deliver these results."

Reynolds' sentencing follows the conviction and sentencing of Alstom Power Ltd, its former Business Development Manager John Venskus and former Regional Sales Director at Alstom Power Sweden AB Göran Wikström for their part in the conspiracy.

John Venskus was sentenced to 3 years and 6 months imprisonment on 4 May 2018. Göran Wikström was sentenced to 2 years and 7 months imprisonment on 9 July 2018, and was also ordered to pay £40,000 in costs.

Alstom Power Ltd was ordered to pay a total of £18,038,000 which included:

- A fine of £6,375,000
- Compensation to the Lithuanian government of £10,963,000
- Prosecution costs of £700,000

Notes to Editors